



COMMON FUNDS: AUSTRALIA

ABS Product Number 5657.0.40.001

Enclosed are the Common Funds tables for the quarter ended
JUNE 2000

If you have any enquiries about these statistics,
please contact **Rozina Jeffreys** on **(02) 6252 5384**.

TABLE 1. CASH COMMON FUNDS
(\$ million)

	<i>Dec 97</i>	<i>Mar 98</i>	<i>Jun 98</i>	<i>Sep 98</i>	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>
ASSETS											
<i>Cash and deposits</i>											
Cash and bank deposits	392	340	369	368	346	329	364	346	404	295	427
Other deposit taking institutions	2	-	116	114	114	116	115	116	115	125	134
<i>Loans and placements</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>27</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>5</i>	<i>6</i>	<i>12</i>
<i>Short term securities</i>											
Bills of exchange	2,115	1,998	2,134	2,115	2,121	2,167	1,979	2,208	1,939	1,999	1,910
Bank certificates of deposit	407	598	498	668	668	745	876	733	958	1,175	1,238
Other short term securities	373	452	280	330	317	240	196	164	165	191	198
<i>Long term securities</i>											
Commonwealth government bonds	-	-	-	-	-	-	-	-	-	-	-
State and local government securities	-	2	-	-	7	6	8	8	-	-	-
Other long term securities	34	31	35	39	55	50	57	51	41	39	36
<i>Other financial assets</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>60</i>	<i>60</i>	<i>60</i>	<i>60</i>	<i>60</i>	<i>65</i>
<i>Other non-financial assets</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
TOTAL ASSETS	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692	3,687	3,890	4,020
LIABILITIES											
<i>Depositors' Funds</i>	<i>3,328</i>	<i>3,425</i>	<i>3,436</i>	<i>3,638</i>	<i>3,655</i>	<i>3,718</i>	<i>3,660</i>	<i>3,692</i>	<i>3,687</i>	<i>3,890</i>	<i>4,020</i>
<i>Other Liabilities</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
TOTAL LIABILITIES	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692	3,687	3,890	4,020
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	<i>3,102</i>	<i>3,328</i>	<i>3,425</i>	<i>3,436</i>	<i>3,638</i>	<i>3,655</i>	<i>3,718</i>	<i>3,660</i>	<i>3,692</i>	<i>3,687</i>	<i>3,890</i>
New deposits during quarter	920	924	808	879	494	468	573	564	1,011	1,052	971
Other amounts credited during quarter	-	-	-	1	1	-	18	-	13	-	-
Withdrawals during quarter	694	827	797	678	478	405	649	532	1,029	849	841
<i>Depositors' Funds at end of period</i>	<i>3,328</i>	<i>3,425</i>	<i>3,436</i>	<i>3,638</i>	<i>3,655</i>	<i>3,718</i>	<i>3,660</i>	<i>3,692</i>	<i>3,687</i>	<i>3,890</i>	<i>4,020</i>
MATURITY DISSECTION											
At call and up to 24 hours	391	300	289	323	325	301	405	329	403	242	395
Over 24 hours and up to 7 days	266	414	555	464	580	479	415	482	315	517	401
Over 7 days and up to 30 days	894	905	874	782	706	835	824	968	1,258	1,545	1,167
Over 30 days and up to 90 days	1,004	1,262	1,209	1,268	1,458	1,226	1,409	1,211	1,297	1,144	1,578
Over 90 days and up to 180 days	565	325	458	552	502	596	456	577	296	317	354
Over 180 days	208	219	51	249	84	281	151	125	118	125	125
TOTAL ASSETS	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692	3,687	3,890	4,020

TABLE 2. COMMON FUNDS (EXCLUDING CASH COMMON FUNDS)
(\$ million)

	<i>Dec 97</i>	<i>Mar 98</i>	<i>Jun 98</i>	<i>Sep 98</i>	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>
ASSETS											
<i>Cash and deposits</i>											
Cash and bank deposits	219	223	225	221	217	191	179	137	137	126	184
Other deposit taking institutions	165	171	175	163	172	175	191	201	169	173	154
<i>Loans and placements</i>	<i>1,431</i>	<i>1,394</i>	<i>1,402</i>	<i>1,630</i>	<i>1,714</i>	<i>1,757</i>	<i>1,798</i>	<i>1,867</i>	<i>1,893</i>	<i>1,986</i>	<i>2,006</i>
<i>Short term securities</i>											
Bills of exchange	212	159	187	188	165	184	126	117	67	74	89
Bank certificates of deposit	66	65	69	68	121	140	146	168	164	155	115
Other short term securities	23	54	70	11	56	62	5	2	20	6	3
<i>Long term securities</i>											
Commonwealth government bonds	64	68	66	62	69	65	58	59	58	49	42
State and local government securities	319	331	344	353	361	374	355	345	363	371	377
Other long term securities	262	297	344	406	371	376	446	453	456	444	410
<i>Equities and Units in trusts</i>											
Private trading corporation shares	291	239	204	195	206	221	214	204	232	239	213
Financial sector shares	233	312	319	339	345	344	335	327	370	375	387
Units in trusts	56	63	100	108	116	90	82	115	113	108	116
<i>Other financial assets</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>6</i>
<i>Non-financial assets</i>											
Land and buildings	70	72	33	52	46	49	66	46	46	46	41
Other non-financial assets	-	-	-	-	-	38	29	29	38	39	33
<i>Total Assets in Australia</i>	<i>3,411</i>	<i>3,448</i>	<i>3,538</i>	<i>3,796</i>	<i>3,959</i>	<i>4,066</i>	<i>4,030</i>	<i>4,070</i>	<i>4,126</i>	<i>4,191</i>	<i>4,176</i>
<i>Assets overseas</i>	<i>-</i>	<i>72</i>	<i>44</i>	<i>42</i>	<i>49</i>	<i>43</i>	<i>36</i>	<i>35</i>	<i>40</i>	<i>41</i>	<i>23</i>
<i>TOTAL ASSETS</i>	<i>3,411</i>	<i>3,520</i>	<i>3,582</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>
<i>of which:</i>											
Equity Funds	654	745	693	686	739	753	718	700	762	771	746
Mortgage Funds	1,526	1,525	1,585	1,839	1,908	1,976	1,967	1,984	1,971	1,926	1,899
Property Funds	134	127	128	138	135	137	134	135	123	124	120
Other Funds	1,097	1,123	1,176	1,175	1,226	1,243	1,247	1,286	1,310	1,411	1,434
LIABILITIES											
Depositors' Funds	3,411	3,520	3,582	3,837	4,007	4,108	4,062	4,103	4,166	4,232	4,199
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	1	1	1	4	2	-	-	-
<i>TOTAL LIABILITIES</i>	<i>3,411</i>	<i>3,520</i>	<i>3,582</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	<i>3,375</i>	<i>3,392</i>	<i>3,528</i>	<i>3,584</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,230</i>
New deposits during quarter	182	385	224	402	343	226	165	206	212	200	174
Other amounts credited during quarter	3	8	4	18	3	24	5	13	8	41	26
Withdrawals during quarter	149	265	174	166	176	149	213	180	159	175	231
<i>Depositors' Funds at end of period</i>	<i>3,411</i>	<i>3,520</i>	<i>3,582</i>	<i>3,838</i>	<i>4,008</i>	<i>4,109</i>	<i>4,066</i>	<i>4,105</i>	<i>4,166</i>	<i>4,232</i>	<i>4,199</i>

TABLE 3. ALL COMMON FUNDS
(\$ million)

	<i>Dec 97</i>	<i>Mar 98</i>	<i>Jun 98</i>	<i>Sep 98</i>	<i>Dec 98</i>	<i>Mar 99</i>	<i>Jun 99</i>	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>
ASSETS											
<i>Cash and deposits</i>	778	734	885	866	849	811	849	800	825	719	899
Cash and bank deposits	611	563	594	589	563	520	543	483	541	421	611
Other deposit taking institutions	167	171	291	277	286	291	306	317	284	298	288
<i>Loans and placements</i>	1,436	1,398	1,406	1,634	1,741	1,762	1,803	1,873	1,898	1,992	2,018
<i>Short term securities</i>	3,196	3,326	3,238	3,380	3,448	3,538	3,328	3,392	3,313	3,600	3,553
Bills of exchange	2,327	2,157	2,321	2,303	2,286	2,351	2,105	2,325	2,006	2,073	1,999
Bank certificates of deposit	473	663	567	736	789	885	1,022	901	1,122	1,330	1,353
Other short term securities	396	506	350	341	373	302	201	166	185	197	201
<i>Long term securities</i>	679	729	789	860	863	871	924	916	918	903	865
Commonwealth government bonds	64	68	66	62	69	65	58	59	58	49	42
State and local government securities	319	333	344	353	368	380	363	353	363	371	377
Other long term securities	296	328	379	445	426	426	503	504	497	483	446
<i>Equities and Units in trusts</i>	580	614	623	642	667	655	631	646	715	722	716
Private trading corporation shares	291	239	204	195	206	221	214	204	232	239	213
Financial sector shares	233	312	319	339	345	344	335	327	370	375	387
Units in trusts	56	63	100	108	116	90	82	115	113	108	116
<i>Other financial assets</i>	-	-	-	-	-	60	60	60	60	60	71
<i>Non-financial assets</i>											
Land and buildings	70	72	33	52	46	49	66	46	46	46	41
Other non-financial assets	-	-	-	-	-	38	29	29	38	39	33
<i>Total Assets in Australia</i>	6,739	6,873	6,974	7,434	7,614	7,784	7,690	7,762	7,813	8,081	8,196
<i>Assets overseas</i>	-	72	44	42	49	43	36	35	40	41	23
<i>TOTAL ASSETS</i>	6,739	6,945	7,018	7,476	7,663	7,827	7,726	7,797	7,853	8,122	8,219
<i>of which:</i>											
Cash Funds	3,328	3,425	3,436	3,638	3,655	3,718	3,660	3,692	3,687	3,890	4,020
Equity Funds	654	745	693	686	739	753	718	700	762	771	746
Mortgage Funds	1,526	1,525	1,585	1,839	1,908	1,976	1,967	1,984	1,971	1,926	1,899
Property Funds	134	127	128	138	135	137	134	135	123	124	120
Other Funds	1,097	1,123	1,176	1,175	1,226	1,243	1,247	1,286	1,310	1,411	1,434
LIABILITIES											
Depositors' Funds	6,739	6,945	7,018	7,475	7,662	7,826	7,722	7,795	7,853	8,122	8,219
Borrowings from Financial sector	-	-	-	-	-	-	-	-	-	-	-
Other borrowings	-	-	-	-	-	-	-	-	-	-	-
Options and futures	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	1	1	1	4	2	-	-	-
<i>TOTAL LIABILITIES</i>	6,739	6,945	7,018	7,476	7,663	7,827	7,726	7,797	7,853	8,122	8,219
DEPOSITS AND WITHDRAWALS											
<i>Depositors' Funds at start of the period</i>	6,477	6,720	6,953	7,020	7,476	7,663	7,827	7,726	7,797	7,853	8,120
New deposits during quarter	1,102	1,309	1,032	1,281	837	694	738	770	1,223	1,252	1,145
Other amounts credited during quarter	3	8	4	19	4	24	23	13	21	41	26
Withdrawals during quarter	843	1,092	971	844	654	554	862	712	1,188	1,024	1,072
<i>Depositors' Funds at end of period</i>	6,739	6,945	7,018	7,476	7,663	7,827	7,726	7,797	7,853	8,122	8,219

DATA SERVICE COMMON FUNDS - (5657.0)

EXPLANATORY NOTES

Introduction

This publication presents statistics on the assets and liabilities of common funds at the end of each quarter. The statistics have been compiled from returns furnished by trustee companies (the managers of common funds) as part of the quarterly Survey of Financial Information.

Scope

- 1** Trustee companies manage all common funds. A trustee company is any company which is listed in the relevant State Trustee Companies Act.
- 2** Common funds were established in the early 1960s in accordance with appropriate State legislation to enable trustee companies to combine depositors' funds and other funds held in trust in an investment pool, and invest the funds in specific types of securities and/or assets.
- 3** Cash common and other types of common funds have the same investment strategy and economic functions as cash management trusts and public unit trusts. However they do not operate in the same manner, in that they do not issue units, nor do they necessarily issue prospectuses.
- 4** All the assets and liabilities of all common funds are within scope of the statistics in this publication. However cross-investment between common funds is excluded and data are presented on a consolidated basis.

Coverage

- 5** All common funds operating in Australia are included in the statistics in this publication. At the end of June 1999 there were 16 trustee companies operating 85 common funds throughout Australia.
- 6** Common funds can be further classified by their primary investment asset. The types of common funds covered in this publication are:

Cash funds - are limited by the provisions of the relevant Act or prospectus to invest in a limited class of investments which are short term in nature;

Equity funds - established to primarily invest in shares;

Mortgage funds - established to primarily invest in mortgages on real estate;

Property funds - established to primarily invest directly in property; and

Other funds - all other types of funds e.g. funds where the primary asset is interest bearing securities.

Basis of Valuation

- 7** Respondents to the ABS quarterly survey are requested to report assets and liabilities at market values.

Assets in Australia/overseas

- 8** Assets in Australia include land and buildings located in Australia and financial claims on residents. Assets overseas include land and buildings located overseas and financial claims on non-residents. A resident is any person, corporation or other entity permanently domiciled in Australia, except that foreign embassies, consulates and military establishments are classified as non-resident. A non-resident is any person, corporation

or other entity permanently domiciled overseas. Entities located in Australia which are owned by non-residents are classified as residents of Australia (e.g. a branch or subsidiary of an overseas company). Overseas branches or subsidiaries of Australian companies are classified as non-resident.

Financial instruments

9 The classification of financial instruments in this publication follows that contained in the ABS publication, *Australian National Accounts- Financial Accounts, Australia (5232.0)*. A definition of these instruments is contained in that publication.

Related publications

10 Users may also wish to refer to the following publications which are available on request:

Assets of Superannuation Funds and Approved Deposit Funds, Australia (5656.0).

Managed Funds: Australia (5655.0)

Symbols and other usages

11 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

12 A large range of data is available via on-line services, diskette, magnetic tape, tape cartridge and CD ROM. For more details about our electronic data services contact your ABS office.

Revisions

13 Revisions to previously published statistics are included in issues of this data service as they occur.